

Ref: CH:BE

2 September 2002

Dear Sir

I am pleased to have the opportunity to write in support of the efficiency of Vulcanite's products and personnel.

Since 1992 United Goninan has had a mutually beneficial association with Vulcanite in the area of rail bogie resilient components. Vulcanite has designed and supplied a number of components to United Goninan, including:

- Freight wagon bogie constant contact side bearers
- Locomotive bearer pads and bumps top springs.

The rail industry is a close one and our professional reputation rests on the performance of our products so it is an indication of our regard for your products that Vulcanite has been designated an Approved Supplier to United Goninan.

Yours sincerely
A GONINAN & CO LIMITED

Chris Huggins
(via e-mail)

Chris Huggins
EXECUTIVE GENERAL MANAGER